

Секція 4. УПРАВЛІННЯ ФІНАНСОВОЮ ДІЯЛЬНІСТЮ

INVESTMENT IN STOCK MARKET AND CRYPTOCURRENCIES

Golovko V. S., applicant for higher education,

violettagolovko2006@gmail.com

Scientific advisor: Oriekhova K. V.,

PhD in Economics, Associate Professor

V. N. Karazin Kharkiv National University

Despite the war and its catastrophic consequences for our country, especially for the economy, Ukraine has recently been confidently demonstrating the progressive development of the virtual asset sector, actively implementing digitalisation in almost all areas of public administration and business. Therefore, the relevance of this study is related to the growing impact of cryptocurrencies (bitcoins) on the economy and the need to minimise most of the existing risks, which will allow for the most efficient and high-quality development of legislative initiatives and projects, taking into account foreign experience and Ukraine's commitments to the European Union under the Association Agreement [1].

In our opinion, the following cryptocurrencies will be a good investment in 2023-2024:

1. FLOW: The digital asset revolution and NFTs

Flow is a next-generation blockchain platform designed to enable digital assets, NFTs, and decentralised applications for a wide audience. Its innovative multi-node architecture allows for scalability without compromising security or decentralisation. With high-profile partnerships such as NBA Top Shot and Ubisoft, Flow is well positioned to lead the NFT and gaming industries. Investing in Flow means betting on the continued growth of digital assets and decentralised applications, making it a promising investment for 2023 and beyond.

2. HFT: Accelerating cryptocurrency trading with high-frequency trading strategies

HFT, or high-frequency trading token, combines advanced algorithms and fast execution to deliver efficient trading and stable returns. With its innovative ecosystem that integrates decentralised financial applications and HFT strategies, HFT aims to provide traders with lucrative opportunities and secure transactions. Investing in HFT means embracing the future of efficient cryptocurrency trading, making it a promising investment for 2023

and beyond.

3. APT: Developing privacy and security in cryptocurrency transactions

APT, or the Anonymity Protection Token, focuses on improving privacy and security in the cryptocurrency industry. Through the use of advanced encryption techniques and innovative protocols, APT aims to provide users with anonymous, secure transactions. Investing in APT means supporting the future of private, confidential digital asset transfers, making it an attractive investment for 2023 and beyond [5; 6].

4. BAL: Enabling a decentralised financial system with an innovative token

BAL, or the Balancer token, is a key component of the Balancer protocol, a decentralised financial (DeFi) platform that enables the automatic creation of markets and liquidity. Through its unique approach to managing multiple token pools, BAL facilitates efficient trading and the development of a sustainable DeFi ecosystem.

5. HOOK: Promoting the development of creative industries through decentralised solutions

HOOK, or the Hooked token, is a pioneering cryptocurrency designed to support the creative industries through decentralised platforms and applications. Using blockchain technology, HOOK aims to simplify content monetisation, simplify rights management, and facilitate collaboration between artists. Investing in HOOK means supporting the development of creative industries in a decentralised environment, making it an attractive investment [4].

6. MINA: Launches the lightest blockchain for maximum scalability

MINA, the native token of the Mina protocol, represents an approach to blockchain technology with its ultra-lightweight way of scaling. By using recursive zk-SNARKs, MINA delivers maximum scalability and minimal storage requirements, making it affordable and efficient. Investing in MINA means supporting the future of scalable and affordable blockchain solutions.

7. COMP: Supporting decentralised lending and borrowing in DeFi

COMP, or the Compound token, is the native governance token of the Compound protocol, a decentralised finance (DeFi) platform that facilitates the lending and borrowing of crypto assets. By allowing users to earn interest and access liquidity, COMP plays an important role in the growing DeFi sector. Investing in COMP means betting on the expansion of the

decentralised lending and borrowing market.

8. EGLD: Redefining scalability and efficiency in blockchain

EGLD, the native token of the Elrond network, is a pioneering cryptocurrency that aims to address the main issues of blockchain - scalability, security and decentralisation. With its innovative Adaptive State Sharding technology and Secure Proof of Stake, EGLD delivers unmatched performance and availability. Investing in EGLD means supporting the future of high-performance blockchain solutions [2; 4].

9. FXS: Shaping the future of decentralised stablecoins

FXS, or the Frax Share token, is the governance token of the Frax protocol, an innovative decentralised stablecoin system. Using a unique fractional-algorithmic approach, FXS helps to maintain the stability of the FRAX stablecoin, contributing to an adaptive, sustainable DeFi ecosystem. Investing in FXS means betting on the development of decentralised stablecoins, making it a promising investment for 2023 and beyond.

10. RNDR: Revolutionising digital content creation through blockchain

RNDR, or Render Token, is a cutting-edge cryptocurrency that aims to transform the creation and distribution of digital content using blockchain technology. By leveraging a decentralised network of powerful GPUs, RNDR facilitates accessible and cost-effective rendering for artists and designers. Investing in RNDR means supporting the future of decentralised digital content creation [1; 3].

11. TWT: Improving the crypto wallet experience through decentralised governance

TWT, or Trust Wallet Token, is the native token of Trust Wallet, a secure and convenient crypto wallet. As a stewardship token, TWT gives users a voice in the future development and functionality of the platform, fostering a community-based approach to wallet innovation. Investing in TWT means supporting the growth of decentralised wallet solutions.

12. DYDX: Contributing to the future of decentralised derivatives trading

DYDX, the native token of the dYdX protocol, is a pioneering cryptocurrency that powers an advanced decentralised platform for trading cryptocurrency derivatives. By providing advanced trading capabilities, low fees and a user-friendly experience, dYDX is revolutionising the world of decentralised finance. Investing in DYDX means supporting the growth of decentralised derivatives trading.

13. LINK: Empowering smart contracts with secure data

oracles

LINK, or Chainlink Token, is the native token of Chainlink, a decentralised oracle network that connects smart contracts to real-world data. By enabling secure, reliable data flows, LINK makes smart contracts more powerful, versatile and accessible. Investing in LINK means supporting the growth of decentralised smart contracts and blockchain applications, making it a highly potential investment vehicle.

14. NMR: Fostering decentralised analytics with unique tokenisation

NMR, or Numerai Token, is the native token of the Numerai platform, a decentralised network for analytics and machine learning. By encouraging scientists and analysts to share their insights, NMR facilitates the creation of accurate predictive models with real-world applications. The unique tokenisation also allows users to receive rewards for accurate predictions. Investing in NMR means supporting the future of decentralised predictive analytics.

The tezy highlights 14 altcoins with high growth potential in 2023-2024. These cryptocurrencies are expected to revolutionise various aspects of the cryptocurrency market and lead the way in shaping its future. They offer investors the opportunity to identify undervalued projects with strong fundamentals. These altcoins are a promising investment for smart investors.

References.

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